

Cherwell District Council

Accounts Audit and Risk Committee

21 September 2016

Statement of Accounts 2015/16

Report of the Chief Finance Officer

This report is public

Purpose of report

The purpose of this report is to obtain official sign-off by the Chief Financial Officer and the Chairman of Accounts, Audit and Risk Committee on the audited Statement of Accounts 2015/16.

1.0 Recommendations

The Accounts, Audit and Risk Committee is recommended to approve the amendments to the draft 2015/16 financial statements.

2.0 Introduction

2.1 The preliminary “subject to audit” Statement of Accounts 2015/16 was reported to the Committee at its June meeting.

3.0 Report Details

3.1 Appendix 1(to follow) lists the changes that have been made from the preliminary “subject to audit” version circulated on 29 June. The majority of the changes are primarily presentational.

3.2 These amendments have been agreed with the auditor and the changes have been included in the revised accounts (Appendix 2 – to follow).

3.3 It is expected at the time of writing this report that the Council will receive an unqualified opinion on the 2015/16 financial statements.

4.0 Conclusion and Reasons for Recommendations

4.1 The Accounts, Audit and Risk Committee needs to approve the amendments to the 2015/16 financial statements before the accounts can be signed and published.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: To request further changes to the draft accounts. Not supported any as changes to the draft accounts would be subject to external audit.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications arising directly from any outcome of this report.

Comments checked by:

George Hill, Corporate Finance Manager, 01295 221731
george.hill@cherwellandsouthnorthants.gov.uk

Legal Implications

7.2 There are no legal implications arising directly from any outcome of this report.

Comments checked by:

Kevin Lane, Head of Law & Governance, 0300 0030107
Kevin.Lane@cherwellandsouthnorthants.gov.uk

Risk Management Implications

7.3 There are no risk management issues arising directly from this report

Comments checked by:

Ed Bailey, Corporate Performance Manager, 01295 221605
edward.bailey@cherwellandsouthnorthants.gov.uk

Equality and Diversity

7.4 There are no equality and diversity issues arising directly from this report

Comments checked by:

Caroline French, Corporate Policy Officer, 01295 221586
caroline.french@cherwellandsouthnorthants.gov.uk

8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

Appendix No	Title
Appendix 1	Audit Trail of Changes 2015/16 (to follow)
Appendix 2	Statement of Accounts 2015/16 (to follow)
Background Papers	
None	
Report Author	Paul Sutton, Chief Finance Officer
Contact Information	Paul.Sutton@Cherwellandsouthnorthants.gov.uk 0300 003 0106